



Why Group Health Insurance for 1-50 is Great for Entrepreneurs.

1. Small group insurance, even with only one policy, offers PPO coverage for multiple hospital networks. (Individual/family Affordable Care Act plans do not.)
2. Small group insurance may be less expensive.
3. Small groups can be formed at any time. ***See a special opportunity time**
4. Small group plans are Affordable Care Act compliant.

To qualify as a small group you must have at least two entities:

- Two partners with a formal partnership agreement. Your Federal EIN must state you are partnership and file Form 1065 (k-1). Illinois Sec'y of State registration must note the partnership. A group can be created even if only one of the partners takes an individual or family policy.

OR

- At least one employer/owner (Sole Proprietor or LLC or S or C Corp) PLUS At least one employee (full or part time) paid a salary (minimum \$1000/month) for whom the owner files an Illinois quarterly wage report (IL340) which you must submit. There are provisions for new businesses.

The employee can't be the spouse of the owner or a child of the owner under 18. The owner (and family) can have one policy with group coverage even if no employee takes the insurance.

The business must be registered in Illinois.

The insurance must be offered to all employees. Some may decline coverage because they have insurance through their spouse, union, Medicare, Military or Medicaid. 70% of the remainder must join **except during Special Enrollment Nov.1-Dec. 15.***

The employer/owner must contribute a minimum of 25% to each employee's health insurance premium **except during Special Enrollment Nov.1-Dec.15.***

*** Small Groups applying during Special Enrollment may waive contributing to employees' insurance and meeting minimum employee participation for the life of the group..**

The entire group health insurance premium is paid by the employer/owner. The business must have a checking account.

Establishing a small group is a multi-step process. Call us to start with a Proposal Request. 847-362-8888.

Whether you are forming your business to get group health insurance or already qualify, we'll be with you every step of the way. After all, we've found the best health insurance for the best price for very small businesses for nearly two decades,